



ACADEMIC OVERSEAS Pvt Ltd

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MEMORANDUM OF UNDERSTANDING (MOU)
BETWEEN
RK COLLEGE OF ENGINEERING, IBRAHIMPATNAM
AND
ACADEMIC OVERSEAS Pvt Ltd.

This Memorandum of Understanding (here in after called as the 'MOU') is entered into on 26 day of March 2024 by and between.

RK College of Engineering, Ibrahimpatnam, The First Party represented herein by its Principal **Mr. Dr. K. Rama Krishnaiah**, and **Academic Overseas Pvt Ltd. Vijayawada** The Second Party represented herein by its Head **Sudheer Anne** (Managing Director)

WHERE AS:

- A) First Party is a Higher Educational Institution named: **RK College of Engineering, Ibrahimpatnam**
- B) **Academic Overseas Pvt Ltd. Vijayawada** the Second Party is engaged in Test Preparation training and recruiting students to International Universities.
- C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- D) The Parties intent to cooperate and focus their efforts on cooperation within test preparation and recruiting students to International Universities.

NOW THERE FORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:




PRINCIPAL
R K COLLEGE OF ENGINEERING
Kethanakonda (V), Ibrahimpatnam (M),
Vijayawada, AMARAVATI-521 456



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1. All Test Preparation will be provided by Party B.
2. Test Preparation training includes GRE/GMAT/IELTS/PTE.
3. Party B will be providing excellent Test Preparation to Party A students.
4. Party B will be recruiting students to International Universities in USA, Australia, Canada, New Zealand, UK and Europe.
5. Party B will be handling the complete admission process involved for the student to get admission into International Universities in USA, Australia, Canada, New Zealand, UK and Europe.
6. This MOU is valid with all the Party B offices located across India.

CLAUSE 1- CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2- SCOPE OF THE MOU

- 2.1 To enhance Career Guidance and awareness among the students who are interested in Abroad Education.
- 2.2 Both parties are united by common interests and objectives and they shall establish channels of communication and cooperation that will promote and advance their respective operations. The parties shall keep each other informed of the potential opportunities and share all information that may be relevant to secure additional opportunities to one another.
- 2.3 The cooperation between RK College of Engineering and Academic Overseas Pvt Ltd. Will facilitate effective utilization of the intellectual capabilities of the Academic Overseas Pvt Ltd. In providing significant inputs to students and developing suitable training keeping in view the needs of RK College of Engineering.
- 2.4 Academic Overseas Pvt Ltd. will train the students of RK College of Engineering on Abroad Education Tests and Programs in order to bridge the gap between skill and practical and make them ready for various tests.




RK COLLEGE OF ENGINEERING
Kethanankonda (M) West of Hyderabad (M)
Vijayawada. AMARAVATI-521 456



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2.5 RK College of Engineering will extend the necessary support to Academic Overseas Pvt Ltd. in delivering guest lectures to students of RK College according to the requirements.

2.6 This agreement is between RK College of Engineering and Academic Overseas Pvt Ltd. only and no third party will be involved. Such a party may be involved with a mutual consent.

2.7 There is no financial commitment on the part of the **RK College of Engineering, Ibrahimpatnam** the first party to take up any program mention in MOU. If there is any finance consideration, it will be dealt separately.

2.8 Both Parties to obtain all internal approvals, contents, permissions, and licenses of whatsoever nature is required.

CLAUSE 3- LIMITATION OF LIABILITY

Neither party shall be liable for any special, indirect, incidental, punitive, contingent nor consequential loss or damages suffered out of or in connection with the aforesaid MOU whether as a result of a breach of this MOU or otherwise.

CLAUSE 4- DISPUTE RESOLUTION

The parties recognize that a bona fide dispute as to certain matters may from time to time arise during the term of this MOU, which relates to either Party's rights or obligations hereunder. In the event of the occurrence of such dispute, either Party may, by written notice to other Party, have such dispute referred jointly to the authorized representatives of the Parties, or their successors or counterparts, for resolution by good faith negotiations within 15 days after such notice is received in respect of such dispute.

CLAUSE 3- VALIDITY

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4- RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership



WITNESSED AND SIGNED BY THE PARTIES HERETO, EACH ACTING UNDER DUE AUTHORITY, ON THE DATE WRITTEN ABOVE.


PRINCIPAL
RK COLLEGE OF ENGINEERING
Kethanakejeda (W), Ibrahimpatnam (M)
Vijayawada, AMARAVATI-521 056



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First Party Head:

Dr. K. Rama Krishnaiah

(Principal) CIPAL

R K COLLEGE OF ENGINEERING
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Vijayawada, AMARAVATI-521 456.

Second Party Head:

For Academic Overseas Pvt Ltd.

Managing Director

Sudheer Anne

(Managing Director)



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Vijayawada, AMARAVATI-521 456