



R K COLLEGE OF ENGINEERING

(Accredited by NAAC with 'A' Grade)


Kethanakonda (V), Ibrahimpatnam (M), Vijayawada, AMARAVATI-521456.

6.4.1. Additional Information for Internal & External Audit

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PRINCIPAL
R K COLLEGE OF ENGINEERING
Kethanakonda (V), Ibrahimpatnam (M),
Vijayawada, AMARAVATI-521 456

Y S REDDY & CO.
Chartered Accountant



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FORM No. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

I have examined the balance sheet of **R K EDUCATIONAL SOCIETY** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31-MAR-2024** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications

- (1) The Assessee is responsible for the preparation of the statement of particulars required to be furnished under section 12AB/10(23C) of the Income tax Act, 1961 annexed herewith in Form No.10B read with Rule16CC and 17B of Income Tax rules, 1962 that give true and correct particulars as per the provisions of Income Tax Act, 1961 read with Rules, Notifications, circulars etc. that are to be included in the Statement.
- (2) The information reported under clause 31 of Form 10B is based on the information is provided by the Assessee. However, the assessee was not in a position to quantify the total expenditure both revenue and capital incurred in cash and bank separately. The reason stated being that such reporting requirement raised and the software used by the assessee for maintaining books of account was not modified for capturing the said data. Hence, it is not possible for us to verify the break-up of total Application of Income of the Trust/Society, due to large volume of transactions.
- (3) The provisions of TDS have been complied with as per the books of Account and other records produced before us and explanations provided to us. We have not come under major discrepancy. However due to large volume of large volume of transactions, it is not possible for us to verify each and every transaction.
- (4) The assessee has not made any payments exceeding the limit in section 40A(3)/269SS/269T in Cash. However due to large volume of large volume of transactions, it is not possible for us to verify each and every transaction

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view

- (i) in the case of the balance sheet, of the state of affairs of the above named * fund or trust or institution or university or other educational institution or hospital or other medical institution as on **31-MAR-2024** and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on **31-MAR-2024**

subject to the following observations/qualifications

- (1) The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

The prescribed particulars are annexed hereto.



Place :HYDERABAD
Date : 24-Sep-2024
UDIN : 24259179BKDQGY5192



For Y S REDDY & CO.
Chartered Accountant
(Firm Regn No.: 0023820S)

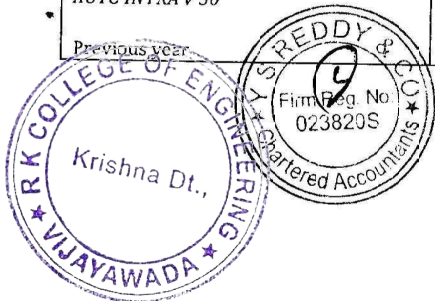
Y. Venkata Siva Reddy
(YADDULA VENKATASIVAREDDY)

Membership No: 259179

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Note 6: PROPERTY, PLANT & EQUIPMENT

PARTICULARS	RATE	OPENING BALANCE	ADDITIONS		DELETIONS	TOTAL	DEPRECIATION	CLOSING BALANCE
			UPTO SEP	AFTER SEP				
Building Work in Progress	0%	58,66,369	-	63,92,936	1,05,00,000	17,59,305	-	17,59,305
Building	10%	7,17,06,225	-	1,05,00,000	-	8,22,06,225	76,95,622	7,45,10,602
Aircoolers	15%	21,538	8,30,590	41,950	-	8,94,078	1,30,965	7,63,113
Auto - Ap16tx8997	15%	25,809	-	-	-	25,809	3,871	21,938
Black Boards	10%	34,192	-	-	-	34,192	3,419	30,772
Bus- Ap16x8994	15%	91,811	-	-	-	91,811	13,772	78,039
Fortuner car	15%	15,07,485	-	-	-	15,07,485	2,26,123	12,81,362
Cell Phones	15%	602	-	-	-	602	90	512
Computers A/c	40%	27,21,273	51,33,487	-	-	78,54,760	31,41,904	47,12,856
Cost of Land at Vij	0%	29,05,550	-	-	-	29,05,550	-	29,05,550
Electrical Equipment	15%	94,971	-	-	-	94,971	14,246	80,725
Fax Machine	15%	1,272	-	-	-	1,272	191	1,081
Furniture and Fixture	10%	19,72,958	-	-	-	19,72,958	1,97,296	17,75,663
Generator	15%	75,166	8,25,000	-	-	9,00,166	1,35,025	7,65,141
LAB EQUIPEMENTS	15%	17,35,079	12,24,678	-	-	29,59,757	4,43,964	25,15,793
Lab Equipment (Electronics) A/c	15%	2,26,788	-	-	-	2,26,788	34,018	1,92,769
Library Books	40%	2,10,295	2,34,027	-	-	4,44,322	1,77,729	2,66,593
MESS Equipment	15%	69,090	-	-	-	69,090	10,363	58,726
Networking Equipments A/c	15%	21,612	-	-	-	21,612	3,242	18,370
Office Equipement A/c	10%	3,286	-	-	-	3,286	329	2,957
SOFTWARE	40%	0	-	-	-	0	0	0
Sports Items	15%	2,153	-	-	-	2,153	323	1,830
Telephone Equipments	15%	224	-	-	-	224	34	190
Bolero Car	15%	1,24,149	-	-	-	1,24,149	18,622	1,05,526
UPS A/C	15%	30,249	-	-	-	30,249	4,537	25,712
Vehicles	15%	5,853	-	-	-	5,853	878	4,975
Water Coolers	15%	1,616	-	-	-	1,616	242	1,374
Xerox Machine	15%	10,910	-	-	-	10,910	1,636	9,281
Bus-ap16tb4307	15%	1,28,565	-	-	-	1,28,565	19,285	1,09,280
Bus-ap16tb4308	15%	1,28,565	-	-	-	1,28,565	19,285	1,09,280
Mahendra buse	15%	2,40,845	-	-	-	2,40,845	36,127	2,04,718
Mahendra buses	15%	2,40,845	-	-	-	2,40,845	36,127	2,04,718
Mahendra buses	15%	2,40,845	-	-	-	2,40,845	36,127	2,04,718
Mahendra buses	15%	2,40,845	-	-	-	2,40,845	36,127	2,04,718
SOLAR POWERSYSTEM	15%	15,77,864	-	-	-	15,77,864	2,36,680	13,41,184
HOSTEL COTS	10%	4,87,555	-	-	-	4,87,555	48,756	4,38,800
Bus-Ap39uf 4214	15%	18,94,855	-	-	-	18,94,855	2,84,228	16,10,627
Shift Dezire car	15%	8,24,465	-	-	-	8,24,465	1,23,670	7,00,796
BALENO CAR	15%	4,85,849	-	-	-	4,85,849	72,872	4,12,972
AUTO INTRA V 30	15%	6,76,890	-	-	-	6,76,890	1,01,534	5,75,357
		9,66,34,511	82,47,782	1,69,34,886	1,05,00,000	11,13,17,179	1,33,09,264	9,80,07,925
Previous year		9,51,87,708		67,71,434		10,85,43,530	1,20,09,027	9,66,34,511



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