MEMORANDUM OF UNDERSTANDING

BETWEEN

R K COLLEGE OF ENGINEERING

(Approved by AICTE, New Delhi and Affiliated to JNTUK, Kakinada)
(An ISO 9001:2015 Certified Institution)

Kethanakonda (V), Ibrahimpatnam (M), Vijayawada, AMARAVATI - 521456

Mobile: 9908874437 Email:principal.rkce@gmail.com https://www.rkce.ac.in/



And

Quaantum TechniQ Private Limited

#27, 2nd floor, 2nd main, 2nd cross, Kengeri Satellite town, Bangalore 560060.

Phone: +91 9945551423

Email: quaantumtechniqprivatelimited@gmail.com



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

R K College of Engineering

And

Quaantum TechniQ Private Limited

This Memorandum of Understanding (here in after called as the 'MoU') is entered into on this day, the 29th August 2022 by and between.

The First Party represented herein by its Principal and Professor Dr. Kondragunta Rama Krishnaiah, R K College of Engineering,

And

The second party and represented here in by its Director, Mr. Murulidhar K. S. Quaantum techniQ Private Limited located at #27, 2nd floor, 2nd main, 2nd cross, Kengeri Satellite town Bangalore 560060. GSTIN: 29AAACQ6965H1ZY

Whereas:

- A. First Party is a Higher Educational Institution named: R K College of Engineering.
- B. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C. The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Internships and Expert Lecture.
- D. Quaantum techniQ Private Limited, the Second Party is engaged in software training, software services such as web development, application development software testing, placement training, placement assistance, industrial visits, internship, innovation cell, Project work, R&D center and other related services in the concerned company.

Krishna Dt.,

PRINCIPAL

R K COLLEGE OF ENGINEERING
Kethanakonda (V), Ibrahimpatnam (M),
Vijavawada, AMARAVATI-521 456.

NOW THERE FORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish cooperation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the R K College of Engineering, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of what so ever nature required.

Krishna Dt.,

R K COLLEGE OF ENGINEERING Kethanakonda (V), Ibrahimpatnam (M), Vijayawada, AMARAVATI-521 456.

CLAUSE 3

VALIDITY

3.1 The duration of the MOU is for One (1) year from the day of signing the MOU.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party Signature: OLLEGE OF ENGINEERING Name manakonda (V), Ibrahimpatnam (M), Vijayawada, AMARAVATI-521 456.

Second Party Signature:

WITNESS

Signature P-Vanny

Name and Address P. Vormi Brights
ASSI Prof

Krishna Dt.,

Signature

Name and Address

Signature

Name and Addre

Signature)

Name and Address

R K COLLEGE OF ENGINEERING

Kethanakonda (V), Ibrahimpatnam (M), Vijayawada, AMARAVATI-521 456.